

# ASN Imbang (Mixed Asset Balanced) 2

#### FUND OVERVIEW

## Investment Objective

To provide investment opportunity which generates reasonable long-term growth and returns to meet part or all of the periodic liquidity requirements of the Unit holders and enable them to fulfil the financial planning needs for education of the Unit holders and/or their children.

#### Potential Investor

Those who understand investment risks and rewards and are seeking growth of capital over the \*long-term period and to plan for the financial requirements of their education. \*long term - a period of more than five (5) years

### **NOVAGNI REVIEW**

As at end December 2019, the fund rated 4-star based on its 3-year performance. The fund reported an annualised return of 3.02%, over a 5-year basis,outperforming its benchmark's 1.15% return

Global markets were in the positive territory in December, with the FTSE All-World Index ended the month up 3.61%. Year-to-date global markets have continued on a positive path, up 27.22%. Middle East & Africa was the best performing region in December, with the FTSE Middle East & Africa Index up 6.42%. The highest performing country index was the FTSE Colombia Index up 0.33% in the month. The worst performing country index was the FTSE Peru Index, finishing the month down 1.76%. Within Asia Pacific the FTSE Korea Index was the best performing country index up 10.38%. The FTSE Bursa Malaysia KLCI had a rise of 27.02 index points on the month, seeing a positive performance of 1.73%. In December, within the size segments of the FTSE Bursa Malaysia EMAS Index, FTSE Bursa Malaysia Small Cap Index companies were the best performers in the FTSE Bursa Malaysia Index Series, up 6.06% on the month, with FTSE Bursa Malaysia KLCI companies showing the worst performance. The FTSE Bursa Malaysia EMAS Index barles, up 0.06% of the month, with PISE bursa Malaysia ECH controlling the worst performance. The PISE Bursa Malaysia EMAS Index had a positive performance of 2.08% in December. As at the end of December, the top ten constituents of the FISE Bursa Malaysia KLCI account for 61.23% of the index, compared to 44.35% of the FISE Bursa Malaysia EMAS Index and 27.75% of the FISE Bursa Malaysia Small Cap Index. Forestry & Paper was the best performing sector in the FISE Bursa Malaysia EMAS Index up 39.71% in December, with Aerospace & Defense being the second best performer up 11.90%. Tobacco was the worst performing sector followed by Food & Drug Retailers down 7.48% and 5.58%, respectively. With an index weighting of 35.81% and 7 constituents, Financials is the largest industry in the FTSE Bursa Malaysia KLCI. This compares to a weight of 26.36% in the FTSE Bursa Malaysia EMAS Index. Industrial Goods & Services is the largest industry in the FTSE Bursa Malaysia Small Cap with an index weighting of 19.00% and 27 constituents

#### Source: Novagni Analytics and Advisory Sdn Bhd

# FUND PERFORMANCE

	Cumulative Returns (%)				Annualised Returns (%)			
	6 months	1 year	3 years	5 years	10 years	3 years	5 years	10 years
Fund	0.39	4.03	13.09	16.06	69.67	4.19	3.02	5.43
Benchmark <sup>^</sup>	-1.46	0.17	6.06	5.90	40.10	1.98	1.15	3.43

Source: Novagni Analytics and Advisory Sdn Bhd ^Effective 1st May 2018, the benchmark has been changed to 50% FBM 100 and 50% Maybank 12-Months Fixed Deposit, as stipulated in the Second Supplementary Master Prospectus dated 1st April 2018

#### 5 Years Growth Total Return from 31 December 2014 to 31 December 2019



The value of units may go down as well as up. Past performance is not indicative of future performance.

#### Source: Novagni Analytics and Advisory Sdn Bhd PORTFO

PORTFOLIO INFORMATION				
Top 10 Holdings <sup>#</sup>		Sector Allocation <sup>#</sup>		
Tenaga Nasional Berhad	3.40%	Bonds	32.97%	
Public Bank Berhad	2.71%	Financials	12.45%	
LPI Capital Berhad	2.42%	Cash & Others	11.63%	
Government of Malaysia MX180004	2.28%	Utilities	5.50%	
Malayan Banking Berhad	2.08%	Consumer Staples	5.40%	
Government of Malaysia ML190001	2.05%	Energy	5.01%	
KLCC Property Holdings Berhad	1.70%	Real Estate	4.74%	
CIMB Bank Berhad	1.55%	Consumer Discretionary	4.64%	
Digi.Com Berhad	1.50%	Communication Services	4.33%	
Government of Malaysia GO190001	1.40%	Information Technology	4.17%	
		Health Care	3.99%	
		Industrials	3.77%	
		Materials	1.40%	

\* As percentage of NAV. The sector allocation is based on GICS sector classification. Please note that all figures are subject to frequent changes on a daily basis

Source: Amanah Saham Nasional Berhad

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 December 2019, the Volatility Factor (VF) for this Fund is 4.4 and is classified as "Low" (source: Novagni). "Low" includes funds with VF that are above 1.885 but not more than 6.455. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

The Master Prospectus of funds of ASNB dated 30 June 2017 and supplementary prospectuses dated 15 December 2017, 1 April, 9 July, 14 September 2018 and 2 January 2019 ("Prospectuses"), have been registered with the Securities Commission Malaysia. Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at ASNB website, branches and agents. Units will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risks of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. Past performance of a fund should not be taken as indicative of its future performance

Investors who wish to know the key features of a specific unit trust fund of ASNB may request the Product Highlights Sheet issued by ASNB at any office of ASNB, agents and website.

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Novagni Category MIXED ASSETS: MALAYSIA

#### Benchmark

50% FBM 100 and 50% Maybank 12-Months Fixed Deposit

Novagni Fund Rating	* *
Peer Ranking	5/43

#### As at 31 December 2019

Total NAV	RM1.51 billion
Unit in Circulation	1.61 billion units
NAV per unit	RM0.9379

#### High/Low NAV per unit

	High (RM)	Low (RM)
3 month	0.9436	0.9205
6 month	0.9436	0.9205
1 year	0.9713	0.9060
3 year	1.0579	0.9060
5 year	1.0990	0.9060

#### Income Distribution Declared

Year	Net (sen per unit)	Yield (%)	
2019	4.20	4.59%	
2018	4.80	4.90%	
2017	4.50	4.69%	
2016	6.00	6.35%	
2015	7.10	6.89%	
Source: Novagni Analytics and Advisory Sdn Bhd			

RISK ANALYSIS					
Standard	VERY LOW	◄ MODERATE ► ► VERY HIGH			
Deviation	4	4.442			
	LOW ┥ ┥	MODERATE 🕨 🕨 HIGH			
Sharpe Batio	0.244				
Information	LOW ┥ ┥	MODERATE 🕨 🕨 HIGH			
Ratio		1.405			
FUND FACT	-				
FUND FACT	5				
Fund Category		Mixed Asset Balanced			
Туре		Growth and Income			
Launch Date		17 March 2003			
Financial Year E		31 March			
Investment Mana	ager	Permodalan Nasional Berhad			
Trustee		AmanahRaya Trustees Berhad			
Min. Initial Invest		RM10			
Min. Additional In		RM1			
Max. Additional I	nvestment	Unlimited			
Sales Charge		4% of the NAV per unit. (Non EPF-MIS)			
		Up to 3% of the NAV per unit. (EPF-MIS)			
Redemption Charge		None			
Redemption Period		The Manager will endeavour to pay on-the- spot			
Form of Investment		Cash/cash equivalent			
		EPF Members' Investment Scheme			
Switching Fee (to other Variable Price funds)		Difference between sales charge of the ) Funds switched out, subject to a minimum charge of RM25 per transaction			
Switching Fee (to Fixed Price funds)		Nil			
Transfer Fee		RM15			
Management Fee		1.0% per annum of the NAV of the Fund, calculated and accrued daily			

RM450,000 or 0.07% p.a. of the NAV of

is lower, calculated

the Fund, whichever

and accrued daily

Trustee Fee